NORTHWEST FLORIDA STATE COLLEGE FOUNDATION, INC. INVESTMENT REPORT July 1, 2023 - May 31, 2024

Merrill Lynch EMA Account							(ct:	atements provid	had m	anthly)
Mernin Lynch Livia Account							(310	atements provid		
		Income		Expense	Ne	et Income	Ģ	iain/(Loss)		Total
1st Quarter: Jul / Aug / Sep	\$	266,289	\$	67,804	\$	198,486	\$	(1,710,618)	\$	(1,512,132)
2nd Quarter: Oct / Nov / Dec		(28,859)		65,884	\$	(94,743)		4,435,980		4,341,237
3rd Quarter: Jan / Feb / Mar		476,569		71,084	\$	405,486		3,438,196		3,843,682
4th Quarter: Apr / May / Jun		(302,129)		67,454		(369,583)		239,269		(130,314)
YTD Total	\$	411,870	\$	272,225	\$	139,646	\$	6,402,827	\$	6,542,473
		Cost		Market						
Beginning Balance	\$	52,580,172	\$	60,367,013						
Transfers Out of EMA	Ψ	(875,000)	Ψ	(875,000)						
Transfers In to EMA		(07 5,000)		(07 5,000)						
Net Investment Income		139,646		139,646						
Gains (Loss)		6,402,827		6,402,827						
YTD Total	\$	58,247,645		66,034,487						
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Veneral Mallington Account										
Vanguard Wellington Account							1-1			
	•						(Stä	atements provid	ded qu	iarterly)
		Income		Expense	Ne	et Income		iain/(Loss)	ded qu	Total
1st Quarter: Jul - Sep	\$	Income 2,637	\$	Expense _	Ne \$	et Income 2,637		•	ded qu \$	
			\$	Expense - -			G	iain/(Loss)		Total
1st Quarter: Jul - Sep		2,637	\$	Expense - - -		2,637	G	iain/(Loss) (16,647)	\$	Total (14,010)
1st Quarter: Jul - Sep 2nd Quarter: Oct - Dec		2,637 3,194 2,671 3,127		Expense - - -		2,637 3,194	G	iain/(Loss) (16,647) 39,525 24,207 10,187	\$ \$ \$ \$	Total (14,010) 42,719
1st Quarter: Jul - Sep 2nd Quarter: Oct - Dec 3rd Quarter: Jan - Mar		2,637 3,194 2,671	\$	Expense - - - - - -		2,637 3,194 2,671	G	Gain/(Loss) (16,647) 39,525 24,207	\$ \$ \$	Total (14,010) 42,719 26,879
1st Quarter: Jul - Sep 2nd Quarter: Oct - Dec 3rd Quarter: Jan - Mar 4th Quarter: Apr - Jun	\$	2,637 3,194 2,671 3,127		Expense - - - - - - Market	\$	2,637 3,194 2,671 3,127	\$	iain/(Loss) (16,647) 39,525 24,207 10,187	\$ \$ \$ \$	Total (14,010) 42,719 26,879 13,314
1st Quarter: Jul - Sep 2nd Quarter: Oct - Dec 3rd Quarter: Jan - Mar 4th Quarter: Apr - Jun	\$	2,637 3,194 2,671 3,127 11,629		·	\$	2,637 3,194 2,671 3,127	\$	iain/(Loss) (16,647) 39,525 24,207 10,187	\$ \$ \$ \$	Total (14,010) 42,719 26,879 13,314
1st Quarter: Jul - Sep 2nd Quarter: Oct - Dec 3rd Quarter: Jan - Mar 4th Quarter: Apr - Jun YTD Total Beginning Balance	\$	2,637 3,194 2,671 3,127 11,629	\$		\$	2,637 3,194 2,671 3,127	\$	iain/(Loss) (16,647) 39,525 24,207 10,187	\$ \$ \$ \$	Total (14,010) 42,719 26,879 13,314
1st Quarter: Jul - Sep 2nd Quarter: Oct - Dec 3rd Quarter: Jan - Mar 4th Quarter: Apr - Jun YTD Total	\$	2,637 3,194 2,671 3,127 11,629	\$		\$	2,637 3,194 2,671 3,127	\$	iain/(Loss) (16,647) 39,525 24,207 10,187	\$ \$ \$ \$	Total (14,010) 42,719 26,879 13,314
1st Quarter: Jul - Sep 2nd Quarter: Oct - Dec 3rd Quarter: Jan - Mar 4th Quarter: Apr - Jun YTD Total Beginning Balance Transfers Out of Vanguard	\$	2,637 3,194 2,671 3,127 11,629	\$		\$	2,637 3,194 2,671 3,127	\$	iain/(Loss) (16,647) 39,525 24,207 10,187	\$ \$ \$ \$	Total (14,010) 42,719 26,879 13,314
1st Quarter: Jul - Sep 2nd Quarter: Oct - Dec 3rd Quarter: Jan - Mar 4th Quarter: Apr - Jun YTD Total Beginning Balance Transfers Out of Vanguard Transfers In to Vanguard	\$	2,637 3,194 2,671 3,127 11,629 Cost 414,068 - - 11,629	\$	- - - - - - - - - - - - - - - - - - -	\$	2,637 3,194 2,671 3,127	\$	iain/(Loss) (16,647) 39,525 24,207 10,187	\$ \$ \$ \$	Total (14,010) 42,719 26,879 13,314
1st Quarter: Jul - Sep 2nd Quarter: Oct - Dec 3rd Quarter: Jan - Mar 4th Quarter: Apr - Jun YTD Total Beginning Balance Transfers Out of Vanguard Transfers In to Vanguard Net Investment Income	\$	2,637 3,194 2,671 3,127 11,629 Cost 414,068	\$	- - - - - - - - - - - - - - - - - - -	\$	2,637 3,194 2,671 3,127	\$	iain/(Loss) (16,647) 39,525 24,207 10,187	\$ \$ \$ \$	Total (14,010) 42,719 26,879 13,314

Total Holdings

	Merrill Lynch		Vanguard		Total		Allocation	Target Range
Cash & Money	\$	1,203,346	\$	9,363	\$	1,212,709	1.82%	2% - 8%
Equity		43,258,705		345,318	\$	43,604,023	65.51%	45% - 65%
Alternative Investments		5,875,021		-	\$	5,875,021	8.83%	5% - 15%
Fixed Income/Annuity		15,697,414		171,318	\$	15,868,732	23.84%	25% - 45%
	\$	66,034,486	\$	525,999	\$	66,560,485	100.00%	100.00%